

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7055

BILL NUMBER: HB 1190

DATE PREPARED: Dec 22, 1998

BILL AMENDED:

SUBJECT: Richland Township Fire Department appropriation.

FISCAL ANALYST: Kristin Breen

PHONE NUMBER: 232-9567

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		50,000	
Net Increase (Decrease)		(50,000)	

Summary of Legislation: This bill appropriates \$50,000 from the Build Indiana Fund to the Richland Township Fire Department, Madison County, for capital improvements.

Effective Date: July 1, 1999.

Explanation of State Expenditures: This noncode bill appropriates \$50,000 from the Build Indiana Fund (BIF) to the Richland Township Fire Department in Madison County beginning July 1, 1999, and ending June 30, 2001. The money is to be used for capital improvements.

There are two accounts within the BIF: the Lottery and Gaming Surplus Account (LGSA) and the State and Local Capital Projects Account (SLCPA). Surplus lottery revenue, as well as revenue from the riverboat wagering tax, the parimutuel wagering tax, and charity gaming is deposited in the LGSA. A statutorily-determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account (MVETRA) within the state General Fund. A portion of money remaining in the LGSA is then transferred to the SLCPA. Under this bill, the \$50,000 would be transferred to the Richland Township Fire Department after money is transferred to MVETRA.

Based on projected lottery and gaming revenue to be deposited in the LGSA, there should be enough money

in the BIF in FY 2000 and FY 2001 to cover the transfers to MVETRA and the Richland Township Fire Department, with money remaining for other state and local projects. Therefore, no state General Fund appropriation will be necessary.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: This noncode bill appropriates \$50,000 from the BIF to the Richland Township Fire Department in Madison County beginning July 1, 1999, and ending June 30, 2001. The money is to be used for capital improvements.

State Agencies Affected: Treasurer of State; State Budget Agency.

Local Agencies Affected: Richland Township Fire Department (Madison County).

Information Sources: Lottery Commission; Indiana Gaming Commission.